

Treasury Management Prudential Indicators as at 30th September 2023

Performance Indicator	PI Level	30/09/23	RAG Indicator	Comment
	£m	£m		
Capital Financing Requirement				
- CFR as at 30/09/2023	1,082.0	1,096.4	G	Less than forecast for year
- CFR as at 31/03/2024 forecast		1,118.9	G	Note that continued delays in planned capital projects are likely to bring the year end CFR to below target.
Total outstanding debt	1,003.0	1,060.2	G	Less than CFR
Debt below CFR	CFR below	Yes	G	'Internal' borrowing
Liquidity risk indicator				
- cash availability	20.0	7.4	A	Money market funds are used to ensure instant access availability of up to £50m, with cash balances monitored with particular reference to 3- and 6-month projections.
Affordable borrowing				
Authorised limit	1,450			
Operational boundary	1,350			
Outstanding borrowing		1,060.2	G	Less than the borrowing limits.
Maturity Structure of Borrowing				
	Upper limit	£m	Proportion	
Under 12 Months	10%	14.5	1%	G
1 – 2 Years	15%	14.1	1%	G
>2 – 5 Years	20%	47.3	4%	G
>5 – 10 Years	25%	85.5	8%	G
>10 – 20 Years	50%	201.5	19%	G
>20 – 30 Years	75%	277.3	26%	G
>30 – 40 Years	90%	275.6	26%	G
>40 – 50 Years	100%	156.9	15%	G
	Total	1,072.7	100%	
Other				
Price Risk Indicator	£70m	£43m	G	Limit on principal invested beyond year end.
Standalone financial derivatives	Limited	None	G	Only used where demonstrated to reduce the overall level of the financial risks.
'Net Revenue Stream'	£m	£m		
	14.0	(8.0)		The amount to be met from gov grants and local taxpayers.
Financing costs	35.1	8.1		Debt-related costs
Financing as % of net revenue	251%	-101%	G	
Investment properties - income	(41.7)	(29.8)		
- Net of financing costs	(6.6)	(21.7)		
KEY				
Exceed PI significantly			R	Not within target
Near but not within PI			A	Near target
Within or at PI level			G	At or below target